



POLSON LTD

February 14, 2025

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 507645 / ISIN: INE339F01021

Dear Sir,

The Board of Directors of the Company, in their meeting held on February 14, 2025, inter alia considered the following;

1. Approved the Un-audited Standalone Financial Results together with Limited Review Report thereon for the Quarter and Nine months ended 31st December, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.
2. Approved the appointment of M/s. Mihen Halani & Associates, Practicing Company Secretaries as the Secretarial Auditor for the financial year 2024-25 which is approved and recommended by the Audit Committee.

The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as Annexure-1.

3. Appointment of Mr. Girish Gaikwad Chartered Accountant as an Internal Auditor of the Company for the financial year 2025-2026 which is approved and recommended by the Audit Committee.

The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as Annexure-2.

4. Further, following will be the composition of the Corporate Social Responsibility committee after the death of Sushila Kapadia:

Rajiv Agarwal- Chairperson
Amol Kapadia-Member
Youhaan Kapadia-Member



REGD. OFFICE: Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. **CIN No. L15203PN1938PLC002879**

MUMBAI CITY: 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.

Tel.: 91-22-2262 6437 /2262 6439. Fax. 91-22-22822325. E-mail: admin@polsonltd.com

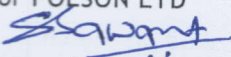
KOLHAPUR : Unit No.3, B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216.Tel.: 91-231-2305199.

Kindly note that the meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 03:45 P.M.

This is for your information and records.

Kindly take above on record.

For POLSON LTD


Sampada Sawant

Company Secretary & Compliance Officer



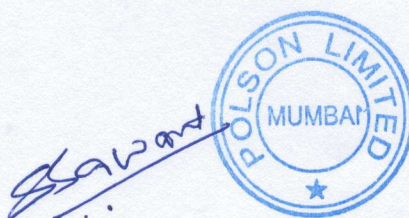
Encl.: As above



The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as Annexure-1.

Appointment of M/s. Mihen Halani & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the financial year 2024-25

Name of the Secretarial Auditor	M/s. Mihen Halani & Associates, Practicing Company Secretaries
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Designation	Secretarial Auditor
Brief Profile	<p>Mihen Halani & Associates, was established in March 2013, is a dynamic and progressive firm, consisting a team of juvenile professionals with experience in the field of Compliance and Procedural matters relating to the Companies Act, SEBI Act, Foreign Exchange Management Act ("FEMA") and various other Corporate Laws..</p> <p>The team consists of a bunch of highly knowledgeable and experienced professionals specializing in wide spectrum of quality service relating to Company Laws, Securities Laws, Due Diligence, Joint Ventures, Foreign Collaborations, Mergers and Acquisitions, and getting approvals from all the government departments including approvals from the Ministry of Corporate Affairs (MCA), Reserve Bank of India (RBI), National Company Law Tribunal etc.</p> <p>Following law by letter and spirit and client satisfaction are the two stones on which the team has laid its foundation. Adhering to highest professional standards and providing quality and time bound services has given impetus to firm.</p>
Relationships between Directors inter-se	None to disclose



The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as Annexure-2.

Appointment of Girish Chandrakant Gaikwad as an Internal Auditor of the Company for the financial year 2025-26

Name of the Internal Auditor	Girish Chandrakant Gaikwad
Designation	Internal Auditor
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Brief Profile	<p>Mr. Girish Gaikwad is the Chartered Accountant having experience of around 10 years post Qualification. He is an associate member of the Institute of Chartered Accountants of India. He specializes in audit and finance, taxation and tax matters involving complex problems. He has represented sizeable number of companies for Income Tax and Corporate Tax.</p> <p>His great analytical & technical skills towards the subject help in solving client complex problems with great ease.</p>
Relationships between Directors inter-se	None to disclose



<p style="text-align: center;">POLSON LTD CIN: L15203PN1938PLC002879 CORPORATE OFFICE 615/616 CHURCHGATE CHAMBERS 5 NEW MARINE LINES, CHURCHGATE, MUMBAI - 400020 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31 DECEMBER 2024</p>						
Sr. No.	Particulars	Quarter ended			Nine months ended	
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
						(Rs. in Lakhs)
1	Revenue					
	Revenue from operations	2,258.50	2,115.84	2,029.23	6,844.16	7,220.88
	Other income	31.30	25.77	22.39	89.85	95.48
	Total Income	2,289.80	2,141.61	2,051.62	6,934.01	7,316.36
2	Expenses					
	(a) Cost of materials consumed	1,080.74	1,182.55	893.82	3,509.63	3,884.26
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	117.89	(172.58)	36.10	(59.86)	(56.90)
	(d) Employee benefits expense	174.84	164.19	168.84	506.97	498.36
	(e) Finance cost	82.84	92.71	95.88	269.84	304.26
	(f) Depreciation and amortisation expense	144.00	144.00	156.00	432.00	438.00
	(g) Other expenses	517.95	573.72	517.94	1,752.27	1,623.61
	Total expenses	2,118.26	1,984.59	1,868.58	6,410.85	6,691.59
3	Profit/(loss) before exceptional items and tax	171.54	157.02	183.04	523.16	624.77
4	Exceptional items	-	-	-	-	-
5	Profit/(loss) before Tax	171.54	157.02	183.04	523.16	624.77
6	Tax Expense					
	Current tax	43.19	39.53	46.07	131.70	157.25
	Deferred tax	2.50	2.50	2.50	7.50	7.50
	Prior years income tax adjustments	1.11	-	(5.08)	1.11	(5.08)
		46.80	42.03	43.49	140.31	159.67
7	Profit or Loss for the period	124.74	114.99	139.55	382.85	465.10
8	Other comprehensive income (net of tax) / loss					
	Remeasurement of defined employee benefit plans	0.86	0.93	1.05	2.82	2.75
	Fair value changes on Equity & other Instruments carried at fair value through OCI;	(9.59)	2.74	15.36	11.37	39.08
	Tax impact of items that will not be reclassified to statement of profit and loss	(0.22)	(0.23)	(0.26)	(0.71)	(0.69)
		(8.95)	3.44	16.15	13.48	41.14
9	Total comprehensive income for the period (7+8)	115.79	118.43	155.70	396.33	506.24
10	Paid-up equity share capital (Face Value Rs. 50/- per Share)	60.00	60.00	60.00	60.00	60.00
11	Other Equity	-	-	-	-	12,103.37
12	Earnings per equity share					
	(a) Basic	103.95	95.83	116.29	319.04	387.58
	(b) Diluted	103.95	95.83	116.29	319.04	387.58

Notes:

- The financial result of the Company have been prepared in accordance with Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above unaudited financial results are as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 14th February 2025 and approved & taken on record by the Board of Directors in its meeting held on 14th February 2025.
- The Company is engaged in the business of "manufacturing synthetic organic tanning substance" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
- Previous period figures have been regrouped and reclassified, wherever necessary to conform to current year/ periods classification.

Date: 14.02.2025
Place: Mumbai



For Polson Ltd.

Amol Kapadia
Amol Kapadia
Managing Director
DIN: 01462032

R G B & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 502, Janmabhoomi Chambers, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai – 400 001

☎ 91-22-4005 8971 E-mail :kriplani.bharat@gmail.com

“LIMITED REVIEW” REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF POLSON LIMITED FOR THE QUARTER ENDED 31ST DECEMBER, 2024

To,
The Board of Directors,
Polson Limited.

We have reviewed the accompanying statement of unaudited financial results of **Polson Limited** (the company) for the quarter ended 31st December, 2024 (‘the Statement’) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015.

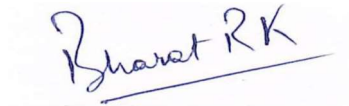
This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard for Interim Financial Reporting (Ind AS 34) prescribed under sec 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in

terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R G B & Associates
Chartered Accountants
FRN No. 144967W

A handwritten signature in blue ink, reading "Bharat R K", with a horizontal line underneath.

CA Bharat R. Kriplani
Partner
Membership No. 134969
UDIN: 25134969BMLECD9105

Place: Mumbai
Date: 14.02.2025